

LAKE SANTEE PROPERTY OWNERS ASSOCIATION, INC.

Treasurer's Report

May 31, 2010

INCOME - ACCOUNTS RECEIVABLE

Boat Permits		\$1,397.50
Delinquent Fees		\$1,299.51
2009 & Prior Membership Dues	\$488.00	
2010 Membership Dues	\$13,648.34	
Total Dues Income		\$14,136.34
2009 & Prior Mowing Receipts	\$25.00	
2010 Mowing Receipts	\$0.00	
Total Mowing Income		\$25.00
Advance Payments		\$0.00
Lien Charges Paid		\$0.00
Lot Sales		\$0.00
Multiple Lot Assessments		\$678.94
Miscellaneous		\$120.00
Cart fees		\$135.00
Slip Fees		\$1,000.00

OTHER INCOME

Interest		\$341.05
Restaurant Lease		\$675.00
Miscellaneous		
Donation from Bayshore golf run for recreation		\$85.00
Trash Bag Sales		\$1,249.00
Community Room Rental		\$70.00
Lake Santee RWWD - Management Fee		\$14,807.00
- Lease Payments		\$0.00
Reimbursement Account		\$0.00

TOTAL INCOME FOR THE MONTH

		\$36,019.34
Less Accrued Interest in Investment Accounts		(\$332.13)
Amount Transferred From Investments		\$34,657.00
Total Amount Deposited in Checking Account		\$70,344.21

CHECKING ACCOUNT ACTIVITY

Bank Balance First of the Month		\$26,577.10
Amount Deposited		\$70,344.21
Less Disbursements		(\$69,501.33)
Bank Balance at the End of the Month		\$27,419.98

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INVESTMENTS

GENERAL FUND - Money Market Account	\$78,326.16
- Culvert Replacement	\$701.53
- Equipment Replacement	\$74,618.46
- Dust Control	\$3,596.12
- Erosion Control	\$7,330.61
- Roadside Tree Trimming	\$6,000.00
- Dredging	\$0.00
- Bridges	\$0.00
- Security Vehicle Replacement	\$5,884.28
- Fish Stock	\$5,426.70
- Paving	\$21,912.02
- Salt bin cover	\$6,000.00
- Dam repairs	\$2,649.18
- Community Building Repairs	\$5,341.76
- Repurchase Agreements	\$323,198.93
- General Fund C/D's	\$337,247.72
- Dredging Fund C/D's	\$42,608.50
TOTAL	\$920,841.97

LOSSES

TOTAL LOSSES	\$0.00
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DISBURSEMENTS

Maintenance	\$21,618.49
Administration	\$25,846.92
Security	\$3,581.74
Recreation	\$0.00
Lake & Beaches	\$7,465.93
Community Building	\$472.62
Trash Service	\$1,591.75
Waste Water Expenses	\$4,321.44
Water Expenses	\$3,932.54
TOTAL EXPENSES	\$68,831.43

Transfer to Set Asides	\$0.00
Transfer to Repurchase Agreements	\$0.00
Change in accounts payable	\$0.00
Payroll Taxes Paid This Month	\$6,118.68
Less Taxes Withheld From Payroll	(\$4,300.18)
Less Employer Tax Liability	(\$2,038.16)
Simple IRA Employee Withholding Deposited	\$1,210.02
Less Simple IRA Withheld From Payroll	(\$704.51)
Uniform Withholding Paid	\$0.00
Less Uniform Withholding	\$0.00
Medical Insurance Paid	\$231.56
Less Medical Insurance Withholding	(\$231.56)
Colonial Insurance Paid	\$674.69
Less Colonial Life Withholding	(\$290.64)
TOTAL DISBURSEMENTS FOR THE MONTH	\$69,501.33

CHECKS WRITTEN FOR THE MONTH ARE DETAILED ON THE ATTACHED REPORTS