

LAKE SANTEE PROPERTY OWNERS ASSOCIATION, INC.

Treasurer's Report

June 2010

INCOME - ACCOUNTS RECEIVABLE

Boat Permits		\$1,580.00
Delinquent Fees		\$1,396.72
2009 & Prior Membership Dues	\$1,702.50	
2010 Membership Dues	\$9,819.44	
Total Dues Income		\$11,521.94
2009 & Prior Mowing Receipts	\$230.00	
2010 Mowing Receipts	\$0.00	
Total Mowing Income		\$230.00
Advance Payments		\$175.94
Lien Charges Paid		\$0.00
Lot Sales		\$0.00
Multiple Lot Assessments		\$558.04
Miscellaneous		\$92.00
Cart fees		\$120.00
Slip Fees		\$250.00

OTHER INCOME

Interest		\$180.92
Restaurant Lease		\$650.00
Miscellaneous		
Brush		\$105.00
Trash Bag Sales		\$1,939.00
Community Room Rental		\$335.00
Lake Santee RWWD - Management Fee		\$14,807.00
- Lease Payments		\$0.00
Reimbursement Account		\$0.00

TOTAL INCOME FOR THE MONTH

\$33,941.56

Less Accrued Interest in Investment Accounts		(\$146.19)
Amount Transferred From Investments		\$5,915.48
Closing Balance of Repo A/C transferred to Checking		\$317,283.45
Total Amount Deposited in Checking Account		\$356,994.30

CHECKING ACCOUNT ACTIVITY

Bank Balance First of the Month		\$27,419.98
Amount Deposited		\$356,994.30
Less Disbursements		(\$58,373.90)
Less Amount Transferred to Money Market		(\$31,045.00)
Bank Balance at the End of the Month		\$294,995.38

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INVESTMENTS

GENERAL FUND - Money Market Account	\$124,155.67
- Lake Improvements	\$3,191.45
- Equipment Replacement	\$69,830.40
- Dust Control	\$4,749.13
- Erosion Control	\$11,018.22
- Roadside Tree Trimming	\$0.00
- Bridges	\$0.00
- Security Vehicle Replacement	\$10,139.54
- Fish Stock	\$5,426.70
- Paving	\$3,115.34
- Salt bin cover	\$6,000.00
- Dam repairs	\$2,649.18
- Community Building Repairs	\$5,341.76
- Trash Service - Miscellaneous	\$4,480.80
- Repurchase Agreements	\$49.80
- General Fund C/D's	\$337,247.72
- Dredging Fund C/D's	\$42,778.38
TOTAL	\$630,174.09

LOSSES

TOTAL LOSSES	\$0.00
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DISBURSEMENTS

Maintenance	\$16,887.26
Administration	\$22,457.38
Security	\$4,704.66
Recreation	\$168.07
Lake & Beaches	\$326.50
Community Building	\$505.02
Trash Service	\$1,094.76
Waste Water Expenses	\$7,075.14
Water Expenses	\$6,222.01
TOTAL EXPENSES	\$59,440.80

Transfer to Set Asides	\$0.00
Transfer to Repurchase Agreements	\$0.00
Change in accounts payable	\$0.00
Payroll Taxes Paid This Month	\$7,922.97
Less Taxes Withheld From Payroll	(\$5,852.54)
Less Employer Tax Liability	(\$2,845.87)
Simple IRA Employee Withholding Deposited	\$704.51
Less Simple IRA Withheld From Payroll	(\$995.97)
Uniform Withholding Paid	\$0.00
Less Uniform Withholding	\$0.00
Medical Insurance Paid	\$231.56
Less Medical Insurance Withholding	(\$231.56)
Colonial Insurance Paid	\$290.64
Less Colonial Life Withholding	(\$290.64)
TOTAL DISBURSEMENTS FOR THE MONTH	\$58,373.90

CHECKS WRITTEN FOR THE MONTH ARE DETAILED ON THE ATTACHED REPORTS