

**Lake Santee Property Owners Association, Inc.
Budget Notes for Income Expense Report
March 1, 2010 through February 28, 2011**

Notes for 2010 - 2011 Budget

- *1 Membership income based on at \$575, renter fee at \$300 per year
- *2 Mowing charges to be \$25 per lot, per cutting, 50% more for wooded lots
- *3 Includes \$4,500 for usage of service trucks, \$1,500 for backhoe usage for water & \$500 for dump truck lease
- *4 \$10,000 for stone, \$3,000 for salt & sand, \$27,000 for paving, \$700 for sealing parking lot
Balance for sign maintenance, sign posts, road edging, crack sealing, etc.
- *5 Includes all equipment including security vehicle, security boat, utility trucks
- *6 Possible purchases: trimmer (\$600), grooming mower (\$ 3,200) , snow plow (\$8,700)
- *7 For additional tools and tool replacement
- *8 Funds needed to finish grouting culvert liners already in place

		LSPOA	Water	Sewer
*9 Insurance				
Officers & Directors Liability	3,835	3,835		
Workman's Comp	7,739	4,719	1,550	1,470
Property (Bldg & Contents)	Pkg			
General Liability	Pkg			
Crime	Pkg			
Equipment	Pkg			
Auto	Pkg			
Umbrella liability	Pkg Tot	33,972		
Total	45,546	42,526	1,550	1,470

		LSPOA	Water @ 17%	Sewer @ 18%
*10 Payroll taxes based on stated percentages for all payroll excluding RWWD operations				
*11 Employee Benefits				
Mileage	850	850		
IRA	6,600	4,290	1,122	1,188
Uniforms	2,800	1,820	476	504
Group Health	16,000 Up 6.2%	10,400	2,720	2,880
Total	26,250	17,360	4,318	4,572

- *12 Taxes & licenses: state & federal income tax liability for 09-10 and estimates for 10-11, property taxes(\$27,000), vehicle plates, boat excise, sales tax on purchases
- *13 Equipment - hand held radio replacements & repairs, \$4,000 for security vehicle replacement set-aside
- *14 Special Events - \$3,100 for events, \$3,700 for fireworks including insurance
- *15 Buoys, dock repairs, etc
- *16 Additional ramps for areas being upgraded from walls to rip-rap
- *17 Erosion Control - rip rap and/or walls for access areas, need to upgrade rip rap on dam
- *18 Treatment contract for 2010 is 2nd year of three year agreement at \$31,232 w/tax
- *19 Will need windows, siding and gutters in future.
- *20 Trash bag purchases, misc - averages about \$4,200per year
- *21 Amount offset by income from RWWD - subject to annual reconciliation

Items not included in the proposed 2010 - 2011 budget

- North end erosion
- Street Signs & Posts - estimated at \$25,000 to \$35,000
- North Bridge repairs - concrete repairs, steel cleaning & painting - will use utility sale funds
- Maint Equipment fund:
 - Equipment needed includes: road maintainer (\$16,000), replacement for one 1993 pickup truck (\$25,000)
 - backhoe (\$85,000)
- Upgrade of radio system - estimated \$10,000
- Need to line 48" overflow pipe on spillway (\$46,500), \$12,000 has been budgeted for set-aside
- Carpet and attic ladder for security office
- Modified plat maps to reflect correct power line easements