

Lake Santee Property Owners Association, Inc.  
Income and Expense Report  
March 1, 2010 through May 31, 2010

**EXPENSES**

	<b>Budget 10-11</b>	<b>Actual Expenses</b>
<b>MAINTENANCE</b>		
Wages	87,000.00	21,288.69
Contract labor	0.00	0.00
Contract Mowing	9,650.00	0.00
Routine Equipment Maintenance	3,500.00	224.74
Major Equipment Maintenance	3,000.00	714.01
Road Improvements	40,000.00 *4	12,088.65
Fuel & Oil	18,000.00 *5	2,112.47
New Equipment	20,000.00 *6	6,955.00
Small Tools	500.00 *7	0.00
Building Repairs	1,000.00	1,055.74
Special Projects - culverts	15,000.00 *8	146.32
- dust control	12,000.00	0.00
- trim entrance trees	0.00	0.00
- roadside trimming	6,000.00	0.00
- maintenance bldg roof	0.00	0.00
Miscellaneous	2,200.00 *9	287.77
<b>Sub-Total</b>	<b>217,850.00</b>	<b>\$44,873.39</b>
<b>ADMINISTRATION</b>		
Wages	86,000.00	12,519.31
Equipment	2,000.00	0.00
Land Investment - Tax Sale Purchases	0.00	0.00
Miscellaneous	1,000.00	500.46
Advertising	1,000.00	0.00
Office Supplies & Service	4,000.00	804.34
Postage	2,500.00	386.00
Printing	3,000.00	46.01
Insurance	46,000.00 *10	10,510.00
Legal, Accounting & Collection	17,311.00 *11	4,098.00
Utilities	17,500.00	3,135.67
Medicare - Employer 1.45%	3,166.00 *12	651.30
OASDI - Employer 6.2%	13,538.00 *12	2,784.46
Unemployment 5.2% of 1st \$7,000	3,000.00 *12	765.46
Employee Benefits	26,250.00 *13	7,077.80
Taxes & Licenses	39,000.00 *14	15,307.77
Reimbursement account	0.00	0.00
<b>Sub-Total</b>	<b>265,265.00</b>	<b>\$58,586.58</b>
<b>SECURITY</b>		
Wages	45,350.00	10,883.92
Fuel, Oil & Repairs	1,500.00	420.02
Equipment	6,000.00 *15	0.00
Miscellaneous	200.00	0.00
Uniforms	400.00	0.00
<b>Sub-Total</b>	<b>53,450.00</b>	<b>\$11,303.94</b>

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	<b>Budget 10-11</b>	<b>Actual Expenses</b>
<b>RECREATION</b>		
Equipment Repairs	500.00	0.00
Improvements	500.00	0.00
Special Events & Prizes	6,800.00 *16	177.70
<b>Sub-Total</b>	<b>7,800.00</b>	<b>\$177.70</b>
<b>LAKE &amp; BEACHES</b>		
Wages (Lifeguards)	0.00	0.00
Repairs & Supplies	1,500.00 *17	617.93
Improvements	3,000.00 *18	0.00
Dam Repairs	12,000.00	0.00
Special Projects - Dredging	0.00	0.00
- Dock rental signs	0.00	0.00
Miscellaneous	400.00	0.00
Erosion Control	4,000.00 *19	0.00
Fish Stock	3,000.00	6,848.00
Lake Treatment	31,232.00 *20	0.00
<b>Sub-Total</b>	<b>55,132.00</b>	<b>\$7,465.93</b>
<b>COMMUNITY BUILDING</b>		
Equipment Repairs	500.00	0.00
Equipment	0.00	495.41
Building Repairs & Maintenance	3,000.00	1,559.85
- building improvements	2,500.00	0.00
Utilities	5,500.00	799.12
Property Taxes	2,000.00	0.00
Reimbursement Account	0.00	0.00
<b>Sub-Total</b>	<b>13,500.00</b>	<b>\$2,854.38</b>
<b>TRASH SERVICE</b>		
Wages	6,400.00	1,593.00
Disposal Services	8,700.00	1,320.02
Miscellaneous	4,500.00 *22	0.00
Reimbursement Account - Heavy trash	0.00	442.00
<b>Sub-Total</b>	<b>19,600.00</b>	<b>\$3,355.02</b>
<b>DISTRICT SEWER</b>		
Wages	65,164.00	13,804.61
Medicare - Employer 1.45%	945.00	199.38
OASDI - Employer 6.2%	4,040.00	852.38
Unemployment 5.2% of 1st \$7,000	500.00	153.21
<b>Sub-Total</b>	<b>70,649.00 *23</b>	<b>\$15,009.58</b>
<b>DISTRICT WATER</b>		
Wages	61,338.00	14,355.31
Medicare - Employer 1.45%	889.00	207.40
OASDI - Employer 6.2%	3,803.00	886.81
Unemployment 5.2% of 1st \$7,000	500.00	145.91
<b>Sub-Total</b>	<b>66,530.00 *23</b>	<b>\$15,595.43</b>
<b>Total Expenses</b>	<b>769,776.00</b>	<b>\$159,221.95</b>
<b>Net Income (income less expenses)</b>	<b>87.00</b>	<b>\$307,551.73</b>